



# SEMINAR

## Legal and Financial Planning

**WHEN:**

Wed., February 1, 2017  
8:30am to 10:30am

**WHERE:**

Construction Exchange  
2660 William Street  
Cheektowaga, NY 14227

**COST:**

\$5 per person

Please return with payment to:  
Construction Exchange  
2660 William Street  
Cheektowaga, NY 14227  
Email: clogan@conexbuff.com  
Fax: (716) 875-4412.

Join us for a legal and financial planning presentation from Joe Peresan of The Bonadio Group and Drew Miller of Webster Szanyi.

Financial Update

- Overview of percent-completion accounting for contractors
- GAAP compliance for change orders
- Upcoming changes involving revenue recognition and accounting for leases.
- Summary of Trump's tax plan
- Various tax incentives/strategies currently available to contractors

Legal Update – New York's Construction Trust Laws

Every contractor should understand New York's Construction Trust Laws because it applies to all construction projects. Under the Construction Trust Laws, those payments that a contractor receives for another contractor's work are deemed "trust funds." A contractor must be able to account for all the trust money it received on a project, including to how that money was paid to sub-contractors.

- Overview New York's Construction Trust Law
- Compliance with the Construction Trust Law
- Responding to a Demand for Verified Statement of Trust
- Consequences violating the Construction Trust Laws
- Using the Construction Trust Laws to assist in collection of payment

### Registration Information

Attendees

1. \_\_\_\_\_ 3. \_\_\_\_\_  
 2. \_\_\_\_\_ 4. \_\_\_\_\_

Company: \_\_\_\_\_

Contact: \_\_\_\_\_ Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Credit Card #(VS/MC): \_\_\_\_\_ Exp. Date: \_\_\_\_\_ Sec. Code: \_\_\_\_\_

Signature: \_\_\_\_\_ Amount Approved: \_\_\_\_\_

*THANK YOU!*